

NOTICE OF HEARING ON ANNUAL CITY BUDGET
ORDINANCE NUMBER 206

Section 3. That the following respective sums shall be raised by taxation with the next general levy:

GENERAL OPERATION (INCLUDING LIBRARY)	\$861,138
TOTAL AMOUNT TO BE RAISED BY TAXES	\$407,420

Section 4. For financial reporting purposes, special revenue funds may be reported in the General Fund.

Section 5. That there be appropriated and it is hereby ordered that there be raised by taxation with the next general and special City Tax levy in the City of Wakefield, Michigan, to be paid into the several established funds of said City for the purpose of defraying the expenditures and liabilities for the 2011-2012 Fiscal Year, as estimated and determined by the City Council of said City for the objects and purpose hereinafter set forth and in addition to the anticipated receipts and revenues of said City from other sources in the sum of Four Hundred Eight Thousand Six Hundred Forty Seven Dollars the particular objects and purposes for which said sum is hereby ordered to be raised being based on several objects set forth in the Annual City Budget, published in the Wakefield News on June 9, 2011 and amended at the budget meeting and amended at the budget meeting are as follows:

NOTICE IS HEREBY GIVEN that the annual budget for the City of Wakefield, Michigan for the Fiscal Year 2011-2012 is on file and open for inspection at the office of the City Clerk of the City of Wakefield.

NOTICE IS FURTHER GIVEN that said Annual City Budget is designated for a Public Hearing thereon Monday, June 13, 2011 at 5:30 P.M. in the Council Chambers of the City Hall, at which time the Council will consider any recommendations, or objections in relation thereto.

The property tax millage rate proposed to support the proposed budget will be a subject of this hearing.

Dated at Wakefield, Michigan this 9th day of June, 2011.

Jennifer L. Jacobson
City Clerk

Section 1. That the annual City Budget for the Fiscal Year 2011-2012 be adopted:

Section 2. That the City Council of the City of Wakefield, Michigan hereby makes provision for an appropriation to the several funds herein named, the several amounts as set forth in said Budget and as required to defray the expenditures and liabilities of the Corporation for the Fiscal Year ending June 30, 2012 payable from the several funds and from any other fund created by the law as follows:

GENERAL FUND	\$875,170	GENERAL FUND	\$875,170
HIGHWAY AND STREET-MAJOR	\$323,870	HIGHWAY AND STREET-MAJOR	\$323,870
HIGHWAY AND STREET-LOCAL	\$150,125	HIGHWAY AND STREET-LOCAL	\$150,125
CEMETERY FUND	\$31,330	CEMETERY FUND	\$31,330
LIBRARY FUND	\$67,002	LIBRARY FUND	\$67,002
ELECTRIC FUND	\$1,188,048	ELECTRIC FUND	\$1,188,048
SEWER FUND	\$518,400	SEWER FUND	\$518,400
WATER FUND	\$359,924	WATER FUND	\$359,924
GARBAGE FUND	\$178,650	GARBAGE FUND	\$178,650
MOTOR POOL FUND	\$272,300	MOTOR POOL FUND	\$272,300
TOTAL	\$3,964,819	TOTALS	\$3,964,819
GENERAL FUND	\$875,158	REVENUES	\$875,158
HIGHWAY AND STREET-MAJOR	\$323,870	HIGHWAY AND STREET-MAJOR	\$323,870
HIGHWAY AND STREET-LOCAL	\$150,125	HIGHWAY AND STREET-LOCAL	\$150,125
CEMETERY FUND	\$31,330	CEMETERY FUND	\$31,330
LIBRARY FUND	\$67,002	LIBRARY FUND	\$67,002
ELECTRIC FUND	\$1,188,048	ELECTRIC FUND	\$1,188,048
SEWER FUND	\$518,400	SEWER FUND	\$518,400
WATER FUND	\$359,924	WATER FUND	\$359,924
GARBAGE FUND	\$178,650	GARBAGE FUND	\$178,650
MOTOR POOL FUND	\$228,100	MOTOR POOL FUND	\$228,100
DIFFERENCE	\$44,212	EXPENDITURES	\$3,920,607
	\$0		\$44,200
	\$0		\$0
	\$0		\$0
	\$0		\$0
	\$0		\$0
	\$0		\$0
	\$0		\$0
	\$0		\$0
	\$12		\$0