

NOTICE OF HEARING ON ANNUAL CITY BUDGET
ORDINANCE NUMBER 195

NOTICE IS HEREBY GIVEN that the annual budget for the City of Wakefield, Michigan for the Fiscal Year 2007-2008 is on file and open for inspection at the office of the City Clerk of the City of Wakefield.

NOTICE IS FURTHER GIVEN that said Annual City Budget is designated for a Public Hearing thereon Monday, June 11, 2007 at 5:30 P.M. in the Council Chambers of the City Hall, at which time the Council will consider any recommendations, or objections in relation thereto.

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Dated at Wakefield, Michigan this 7th day of June, 2007.

Rosalie P. Zurakowski
City Clerk

Section 1. That the annual City Budget for the Fiscal Year 2007-2008 be adopted.

Section 2. That the City Council of the City of Wakefield, Michigan hereby makes provision for an appropriation to the several funds herein named, the several amounts as set forth in said Budget and as required to defray the expenditures and liabilities of the Corporation for the Fiscal Year ending June 30, 2008 payable from the several funds and from any other fund created by the law as follows:

GENERAL FUND.....	\$858,306
HIGHWAY AND STREET-MAJOR.....	\$260,370
HIGHWAY AND STREET-LOCAL.....	\$148,954
CEMETERY FUND.....	\$35,300
LIBRARY FUND.....	\$56,856
ENTERPRISE SINKING FUND.....	\$6,000
ELECTRIC FUND.....	\$1,012,539
SEWER FUND.....	\$461,444
WATER FUND.....	\$269,765
GARBAGE FUND.....	\$173,500
MOTOR POOL FUND.....	\$202,000
TOTAL	\$3,485,034

Section 3. That the following respective sums shall be raised by taxation with the next general levy:

GENERAL OPERATION (INCLUDING LIBRARY)	\$857,306
TOTAL AMOUNT TO BE RAISED BY TAXES	\$371,646

Section 4. That there be appropriated and it is hereby ordered that there be raised by taxation with the next general and special City Tax levy in the City of Wakefield, Michigan, to be paid into the several established funds of said City for the purpose of defraying the expenditures and liabilities for the 2007-2008 Fiscal Year, as estimated and determined by the City Council of said City for the objects and purpose hereinafter set forth and in addition to the anticipated receipts and revenues of said City from other sources in the sum of Three Hundred Seventy One Thousand Six Hundred Forty Six Dollars the particular objects and purposes for which said sum is hereby ordered to be raised being based on several objects set forth in the Annual City Budget, published in the Wakefield News on June 7, 2007 and amended at the budget meeting and amended at the budget meeting are as follows:

FUND	REVENUES	EXPENDITURES	DIFFERENCE
GENERAL FUND	\$858,306	\$858,306	\$0
HIGHWAY AND STREET-MAJOR	\$260,370	\$260,370	\$0
HIGHWAY AND STREET-LOCAL	\$148,954	\$148,954	\$0
CEMETERY FUND	\$35,300	\$35,300	\$0
LIBRARY FUND	\$56,856	\$56,856	\$0
ENTERPRISE SINKING FUND	\$6,000	\$6,000	\$0
ELECTRIC FUND	\$1,012,539	\$931,902	\$80,637
SEWER FUND	\$461,444	\$461,444	\$0
WATER FUND	\$269,765	\$263,983	\$5,782
GARBAGE FUND	\$173,500	\$173,500	\$0
MOTOR POOL FUND	\$202,000	\$151,200	\$50,800
TOTALS	\$3,485,034	\$3,347,815	\$137,219