

ORDINANCE RECORD.

Notice of Hearing on Annual City Budget
Ordinance Number 180

SUBJECT:

Section 1: That the annual City Budget for the Fiscal Year 2002-2003 be adopted.

Section 2: That the City Council of the City of Wakefield, Michigan hereby makes provision for an appropriation to the several funds herein named, the several amounts as set forth in said Budget and as required to defray the expenditures and liabilities of the Corporation for the fiscal Year ending June 30, 2003 payable from the several funds and from any other fund created by the law as follows:

GENERAL FUND.....	\$966,570
HIGHWAY AND STREET - MAJOR.....	\$243,116
HIGHWAY AND STREET - LOCAL.....	\$125,471
CEMETERY FUND.....	\$20,950
SEWER SYSTEM CAPITAL IMPROVEMENT.....	\$298,400
BUILDING INSPECTION.....	\$5,800
LIBRARY FUND.....	\$63,920
ENTERPRISE SINKING FUND.....	\$5,200
ELECTRIC FUND.....	\$823,860
SEWER FUND.....	\$95,150
WATER FUND.....	\$211,632
GARBAGE FUND.....	\$131,675
MOTOR POOL FUND.....	\$170,000
TOTAL.....	\$3,161,744

Section 3: That the following respective sums shall be raised by taxation with the next general levy:

GENERAL OPERATION (INCLUDING LIBRARY)	\$966,570
TOTAL AMOUNT TO BE RAISED BY TAXES	\$304,634

Section 4: That there be appropriated and it is hereby ordered that there be raised by taxation with the next general and special City Tax levy in the City of Wakefield, Michigan, to be paid into the several established funds of said City for the purpose of defraying the expenditures and liabilities for the 2002-2003 Fiscal Year, as estimated and determined by the City Council of said City for the objects and purpose hereinafter set forth in addition to the anticipated receipts and revenues of said City from other sources in the sum is hereby ordered to be raised being based on several objects set

CITY OF WAKEFIELD, MICHIGAN.
ORDINANCE RECORD.

NUMBER
180-2

SUBJECT:

forth in the Annual City Budget, published in the Wakefield News on June 20,2002 and amended at the budget meeting are as follows:

FUND	REVENUES	EXPENDITURES	DIFFERENCES
GENERAL FUND	\$966,570.....	\$966,570.....	\$0
HIGHWAY AND STREET-MAJOR....	\$243,116.....	\$243,116.....	\$0
HIGHWAY AND STREET-LOCAL....	\$125,471.....	\$125,471.....	\$0
CEMETERY FUND....	\$20,950.....	\$20,950.....	\$0
SEWER SYS.CAP.IMPROVE....	\$298,400.....	\$298,400.....	\$35,975
BUILDING INSPECTION....	\$5,800.....	\$5,800.....	\$0
LIBRARY FUND....	\$63,920.....	\$63,920.....	\$0
ENTERPRISE SINKING FUND....	\$5,200.....	\$5,200.....	\$0
ELECTRIC FUND....	\$823,860.....	\$741,358.....	\$82,502
SEWER FUND....	\$95,150.....	\$95,150.....	\$0
WATER FUND....	\$211,632.....	\$211,632.....	\$0
GRABAGE FUND....	\$131,744.....	\$131,657.....	\$0
MOTOR POOL FUND....	\$170,000.....	\$170,000.....	\$0
TOTALS :	\$3,161,744.....	\$3,043,267.....	\$118,477