

NOTICE OF HEARING ON ANNUAL CITY BUDGET

NOTICE IS HEREBY GIVEN that the annual budget for the City of Wakefield Michigan for the Fiscal Year 2000-2001 is on file and open for inspection at the office of the City Clerk of the City of Wakefield.

NOTICE IS FURTHER GIVEN that said Annual City Budget is designated for a Public Hearing thereon Monday, June 12, 2000 at 5:30 P.M. in the Council Chambers of the City Hall, at which time the Council will consider any recommendations, or objections in relation thereto. The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing

Dated at Wakefield, Michigan this 30th day of May, 2000

Marsha J. Vestich
City Clerk

CITY OF WAKEFIELD
ORDINANCE NUMBER 172

Section 1. That the annual City Budget for the Fiscal Year 2000-2001 be adopted.

Section 2. That the City Council of the City of Wakefield, Michigan hereby makes provision for an appropriation to the several funds herein named, the several amounts as set forth in said Budget and as required to defray the expenditures and liabilities of the Corporation for the Fiscal Year ending June 30, 2001 payable from the several funds and from any other fund created by the law as follows:

GENERAL FUND	\$810,491
HIGHWAY & STREET-MAJOR	\$242,200
HIGHWAY & STREET-LOCAL	\$136,000
CEMETERY FUND	\$ 20,675
SEWER BOND & INTEREST	\$254,000
SEWER SYSTEM CAPITAL IMPROVEMENT	\$277,844
BUILDING INSPECTION	\$ 5,400
LIBRARY FUND	\$ 66,324
ENTERPRISE SINKING FUND	\$ 6,000
ELECTRIC FUND	\$700,170
SEWER FUND	\$102,976
WATER FUND	\$188,400
GARBAGE FUND	\$121,650
MOTOR POOL FUND	\$270,059
TOTAL	\$3,367,767

Section 3. That the following respective sums shall be raised by taxation with the next general levy:

GENERAL OPERATION (INCLUDING LIBRARY)	\$280,917
TOTAL AMOUNT TO BE RAISED BY TAXES	\$280,917

Section 4. That there be appropriated and it is hereby ordered that there be raised by taxation with the next general and special City Tax levy in the City of Wakefield, Michigan, to be paid into the several established funds of said City for the purpose of defraying the expenditures and liabilities for the 2000-2001 Fiscal Year, as estimated and determined by the City Council of said City for the objects and purpose hereinafter set forth and in addition to the anticipated receipts and revenues of said City from other sources in the sum of Two Hundred Seventy Eight Thousand Nine Hundred and Eighteen Dollars the particular objects and purposes for which said sum is hereby ordered to be raised being based on several objects set forth in the Annual City Budget, published in the Wakefield News on June 8, 2000 and amended at the budget meeting are as follows:

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>DIFFERENCE</u>
GENERAL FUND	\$810,491	\$810,491	0
HIGHWAY & STREET-MAJOR	\$242,200	\$242,200	0
HIGHWAY & STREET-LOCAL	\$136,000	\$114,900	\$21,100
CEMETERY FUND	\$ 20,675	\$ 20,450	\$ 225
SEWER BOND & INTEREST	\$254,000	\$204,000	\$50,000
SEWER SYSTEM CAP. IMP.	\$277,844	\$277,844	0
BUILDING INSPECTION	\$ 5,400	\$ 5,400	0
LIBRARY FUND	\$ 66,324	\$ 66,324	0
ENTERPRISE SINKING FUND	\$ 6,000	\$ 2,000	\$ 4,000
ELECTRIC FUND	\$700,170	\$700,170	0
SEWER FUND	\$102,976	\$ 82,000	\$ 20,976
WATER FUND	\$188,400	\$188,400	0
GARBAGE FUND	\$121,650	\$121,650	0
MOTOR POOL FUND	\$270,059	\$145,400	\$124,659
TOTAL	\$3,367,767	\$3,269,466	\$ 98,301