NOTICE OF HEARING ON ANNUAL CITY BUDGET

NOTICE IS HEREBY GIVEN that the annual budget for the City of Wakefield Michigan for the Fiscal Year 1999-2000 is on file and open for inspection at the office of the City Clerk of the City of Wakefield.

NOTICE IS FURTHER GIVEN that said Annual City Budget is designated for a Public Hearing thereon Monday, June 14, 1999 at 5:30 P.M. in the Council Chambers of the City Hall, at which time the Council will consider any recommendations, or objections in relation thereto.

The property tax millage rate proposed to be levied to support the proposed budget will be a subject of this hearing.

Dated at Wakefield, Michigan this 28th day of May, 1999.

Marsha J. Vestich
City Clerk

CITY OF WAKEFIELD ORDINANCE NO. 170

Section 1. That the annual City Budget for the Fiscal Year 1999-2000 be adopted.

Section 2. That the City Council of the City of Wakefield, Michigan hereby makes provision for an appropriation to the several funds herein named, the several amounts as set forth in said Budget and as required to defray the expenditures and liabilities of the Corporation for the Fiscal Year ending June 30, 2000 payable from the several funds and from any other fund created by the law as follows:

GENERAL FUND		805,103 238,700
HIGHWAY & STREET - LOCAL		223,921
CEMETERY		22,200
SEWER BOND & INTEREST		139,000
SEWER SYSTEM CAPITAL IMPROVEMENT.		272,200
LIBRARY		51,925
ENTERPRISE SINKING.		4,100
ELECTRIC		709,198
SEWER		81,100
WATER		190,764
GARBAGE		120,150
MOTOR POOL.		197,700
TOTAL	\$3,	056,061

Section 3. That the following respective sums shall be raised by by taxation with the next general levy:

GENERAL OPERATION (INCLUDING Library) \$268,855

TOTAL AMOUNT TO BE RAISED BY TAXES \$268,855

Section 4. That there by appropriated and it is hereby ordered that there be raised by taxation with the next general and special City Tax levy in the City of Wakefield, Michigan, to be paid into the several established funds of said City for the purpose of defraying the expenditures and liabilities for the 1999-200 Fiscal Year, as estimated and determined by the City Council of said City for the objects and purpose hereinafter set forth and in addition to the anticipated receipts and revenues of said City from other sources in the sum of Two Hundred Sixty Eight Thousand Eight Hundred Fifty-Five Dollars the particular objects and purposes for which said sum is hereby ordered to be raised being based on several objects set forth in the Annual City Budget, published in the Wakefield News on June 3, 1999 and amended at the budget meeting are as follows:

FUND	Revenues	Expenditures	Difference
GENERAL FUND	\$ 805,103	\$ 805,103	\$ 0
HIGHWAY & STREET - MAJOR.	238,700	238,700	0
HIGHWAY & STREET - LOCAL	223,921	223,921	0
CEMETERY	22,200	20,450	1,750
SEWER BOND & INTEREST	139,000	126,625	12,375
SEWER SYSTEM CAPITAL IMPROVEMENT	272,200	272,200	0
LIBRARY	51,925	51,925	0
ENTERPRISE SINKING	4,100	0	4,100
ELECTRIC	709,198	709,198	0
SEWER	81,100	81,100	0
WATER	190,764	190,764	0
GARBAGE	120,150	120,150	0
MOTOR POOL	197,700	197,700	0
TOTAL	\$3,056,061	\$3,037,836	\$18,225